

Consolidated Statement of Changes in Equity

For the year ended 31 December 2011

Notes	Share capital £m	Capital redemption reserve £m	Share premium account £m	Retained earnings £m	Other reserves			Share holders' equity £m	Non-controlling interests		Total equity £m
					Exchange reserve £m	Hedging reserve £m	Other reserves £m		Pension partnership £m	Other £m	
At 1 January 2011	159	298	9	788	388	(196)	(133)	1,313	346	28	1,687
Profit for the year	–	–	–	279	–	–	–	279	21	6	306
Other comprehensive income/(expense)	–	–	–	(223)	(32)	(1)	–	(256)	–	–	(256)
Share-based payments	11	–	–	6	–	–	–	6	–	–	6
Distribution from Pension partnership to UK Pension scheme	26	–	–	–	–	–	–	–	(23)	–	(23)
Purchase of own shares by Employee Share Ownership Plan Trust	–	–	–	(5)	–	–	–	(5)	–	–	(5)
Dividends paid to equity shareholders	9	–	–	(85)	–	–	–	(85)	–	–	(85)
Dividends paid to non-controlling interests	–	–	–	–	–	–	–	–	–	(6)	(6)
At 31 December 2011	159	298	9	760	356	(197)	(133)	1,252	344	28	1,624
At 1 January 2010	457	–	9	431	343	(197)	(95)	948	–	24	972
Profit for the year	–	–	–	305	–	–	–	305	15	5	325
Other comprehensive income/(expense)	–	–	–	36	45	1	–	82	–	3	85
Investment in Pension partnership by UK Pension scheme	26	–	–	–	–	–	–	–	331	–	331
Purchase of non-controlling interests	–	–	–	(2)	–	–	–	(2)	–	(3)	(5)
Share-based payments	11	–	–	3	–	–	–	3	–	–	3
Transfers	–	(298)	298	38	–	–	–	–	–	–	–
Dividends paid to equity shareholders	9	–	–	(23)	–	–	–	(23)	–	–	(23)
Dividends paid to non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	(1)
At 31 December 2010	159	298	9	788	388	(196)	(133)	1,313	346	28	1,687

Other reserves include accumulated reserves where distribution has been restricted due to legal or fiscal requirements and accumulated adjustments in respect of piecemeal acquisitions.